UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

SCHEDULE 13D

Under the Securities Exchange Act of 1934 (Amendment No.)

MAIA BIOTECHNOLOGY, INC.

(Name of Issuer)

Common Stock, \$0.0001 par value (Title of Class of Securities)

552641 102 (CUSIP Number)

Louie Ngar Yee 444 West Lake Street, Suite 1700 Chicago, IL 60606 Telephone: (312) 416-8592

With a copy to:

Richard A. Friedman, Esq. Greg Carney, Esq. Sheppard Mullin Richter & Hampton LLP 30 Rockefeller Plaza New York, New York 10112 (212) 653-8700

(Name, Address and Telephone Number of Person Authorized to Receive Notices and Communications)

March 14, 2024 (Date of Event Which Requires Filing of this Statement)

If the filing person has previously filed a statement on Schedule 13G to report the acquisition that is the subject of this Schedule 13D, and is filing this schedule because of $\S\S 240.13d-1(e)$, 240.13d-1(f) or 240.13d-1(g), check the following box \Box .

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1	NAME OF	REPORTING PERSONS	
		Louie Ngar Yee	
2	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP		
	(a) □ (b) □	
3			
4	SOURCE (OF FUNDS	
	DE		
_	PF	DIGGLOGUES OF LEGAL PROCEEDING IN REQUIRED NURQUANT TO ITEMS A. D.	
5	CHECK IF	DISCLOSURE OF LEGAL PROCEEDINGS IS REQUIRED PURSUANT TO ITEMS 2(d) or 2(e)	
6	CITIZENS	HIP OR PLACE OF ORGANIZATION	
	British Nat	ional Overseas (BNO) / Hong Kong Special Administrative Region	
		7 SOLE VOTING POWER	
NIIIMPED OF			
NUMBER OF SHARES		1,585,456 (1)	
BENEFICIALLY		8 SHARED VOTING POWER	
OWNED BY			
	EACH	0	
REPORTING		9 SOLE DISPOSITIVE POWER	
PERSON		1.505.456 (1)	
	WITH	1,585,456 (1) 10 SHARED DISPOSITIVE POWER	
		10 SHARED DISPOSITIVE POWER	
		0	
11	AGGREGA	TE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	1,585,456 (
12	CHECK IF	THE AGGREGATE AMOUNT IN ROW (11) EXCLUDES CERTAIN SHARES	
13	PERCENT	OF CLASS REPRESENTED BY AMOUNT IN ROW (11)	
	LICEIVI		
	6.50%(2)		
14	TYPE OF REPORTING PERSON		
	IN		

⁽¹⁾ Consists of 1,585,456 shares including: (i) 1,167,189 shares of Common Stock and (ii) 418,267 shares of Common Stock issuable upon the exercise of stock options and warrants.

⁽²⁾ Based on 24,385,081 shares of Common Stock outstanding as of September 30, 2024, calculated by adding (i) the 23,966,814 shares of Common Stock outstanding as of September 30, 2024 according to the Company's records, and (ii) the 418,267 shares of Common Stock beneficially owned by the Reporting Person, which are issuable upon the conversion of options and warrants exercisable within 60 days of the date hereof.

Item 1. Security and Issuer.

This Statement of Beneficial Ownership on Schedule 13D is filed by the Reporting Person (as defined below) on October 25, 2024, (this "Statement" or "Schedule 13D") and relates to the common stock, \$0.0001 par value per share (the "Common Stock") of MAIA Biotechnology, Inc., a Delaware corporation (the "Company"). The Company's principal executive offices are located at 444 West Lake Street, Suite 1700, Chicago, IL 60606.

Item 2. Identity and Background.

This Statement is filed by Louie Ngar Yee. Louie Ngar Yee is an independent director of the Company. The principal business address of Louie Ngar Yee is 444 West Lake Street, Suite 1700, Chicago, IL 60606. Louie Ngar Yee's principal business is providing director services. Louie Ngar Yee is a citizen of the British National Overseas (BNO) / Hong Kong Special Administrative Region. The foregoing person is sometimes referred to herein as the "Reporting Person".

The Reporting Person has not during the last five years been convicted in a criminal proceeding (excluding traffic violations or similar misdemeanors). The Reporting Person has not during the last five years been a party to a civil proceeding of a judicial or administrative body of competent jurisdiction and as a result of such proceeding was or is subject to a judgment, decree or final order enjoining future violations of, or prohibiting or mandating activities subject to, federal or state securities laws or finding any violation with respect to such laws.

Item 3. Source and Amount of Funds or Other Consideration.

On March 14, 2024, the Reporting Person purchased 170,940 shares of Common Stock and 170,940 warrants to purchase Common Stock for a total cost of approximately \$200,000.

Item 4. Purpose of Transaction.

The Reporting Person acquired the Common Stock reported in this Statement for investment purposes. The Reporting Person may in the future acquire additional Common Stock or dispose of some or all of the Common Stock held by the Reporting Person in open-market transactions or privately negotiated transactions, on such terms and at such times as the Reporting Person may deem advisable. The Reporting Person may engage in short selling or hedging or similar transactions with respect to the Common Stock, on such terms and at such times as the Reporting Person may deem advisable, subject to applicable law.

The Reporting Person has no present plan or proposal that would result in any of the actions described in paragraphs (a) through (j) of Item 4 of Schedule 13D. The Reporting Person reserves the right in the future to formulate any such plans or proposals, and to take any actions with respect to their investments in the Company, including any or all of the actions described in paragraphs (a) through (j) of Item 4 of Schedule 13D.

Item 5. Interest in Securities of the Issuer.

- (a) See responses to Items 11 and 13 on the cover page.
- (b) See responses to Items 7, 8, 9 and 10 on the cover page.
- (c) On September 30, 2024, the Reporting Person was granted 10,848 fully vested stock options pursuant to the Company's 2021 Equity Incentive Plan. The options expire on September 30, 2034 and have an exercise price of \$2.81.
- (d) Not applicable.
- (e) Not applicable.

Item 6. Contracts, Arrangements, Understandings or Relationships With Respect to Securities of the Issuer.

Except as described under Items 3, 4 and 5 and as set out in Item 6, to the best knowledge of the Reporting Person, there are no contracts, arrangements, understandings or relationships (legal or otherwise) between these shareholders and any other person with respect to any securities of the Company, including but not limited to transfer or voting of any securities of the Company, finder's fees, joint ventures, loan or option arrangements, puts or calls, guarantees of profits, division of profits or loss, or the giving or withholding of proxies, or a pledge or contingency the occurrence of which would give another person voting power over the securities of the Company.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and
correct.
Dated: October 25, 2024

/s/ Louie Ngar Yee Louie Ngar Yee